

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **October 17, 2022**
Date of Report
2. SEC Identification No.: **91447**
3. BIR Tax Identification No.: **000-190-324-000**
4. **SEMIRARA MINING AND POWER CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City**
Address of principal office
- 1231**
Postal Code
8. **(632) 888-3000**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
Common Shares	4,250,547,620
11. Indicate the item numbers reported herein: **Item 9.**

PRESS RELEASE

October 17, 2022

SMPC declares record high special cash dividends

In a special meeting held today, the Board of Directors of Semirara Mining and Power Corporation (PSE: SCC) approved the declaration of P3.50 per outstanding common share in special cash dividends for shareholders on record as of October 31.

This is 100 percent more than the P1.75 special cash dividends declared last year, and the highest dividend ever declared by SCC.

Ex-dividend date will be on October 26 while payment will be made on November 15.

Last April, the company paid out P1.50 per share in regular cash dividends.

With the additional special cash dividend, the total dividend payout of SCC to its shareholders for 2022 will be P5.00 per share, the highest in its corporate history.

It also translates to a cash dividend yield of 12.34 percent based on its October 14 closing price of P40.50.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP Legal & Corporate Secretary

Date : October 17, 2022